

**CAMARA ARGENTINA DE
BIOCOMBUSTIBLES**



**SIDE LETTER TO THE UNDERTAKINGS OFFERED BY CAMARA ARGENTINA DE BIOCOMBUSTIBLES
RESPECTIVELY WITH ACEITERA GENERAL DEHEZA S.A., BUNGE ARGENTINA S.A., LDC ARGENTINA
S.A., MOLINOS AGRO S.A., OLEAGINOSA MORENO HERMANOS S.A.C.I.F. Y A, VICENTIN S.A.I.C.,
CARGILL S.A.C.I. AND COFCO INTERNATIONAL ARGENTINA S.A. AS SUBMITTED TO THE
COMMISSION ON 31 DECEMBER 2018.**

The present side letter replaces the side letter submitted on 11 January 2019.

During any given Quarter, Cámara Argentina de Biocombustibles (CARBIO) hereby undertakes not to issue Export Undertaking Certificates ("EUC") pursuant to Clause 4 of the undertaking for a total volume of the Product Covered exceeding 37% of the annual amount referred to in Clause 3.3 of the Undertakings.

Pursuant to Clause 4.2, CARBIO also undertakes not to issue EUCs with a period of validity exceeding 3 months. The EUC will, as a general rule, be issued as soon as possible after the issuance of the corresponding Commercial Invoice and in any event not later than 3 months after the date of the corresponding Commercial Invoice.

CARBIO commits not to extend the indexation set out in Annex IX beyond the calendar year on which the definitive countervailing measures are renewed pursuant to an expiry review unless such expiry review is also combined with an interim review that covers also the form of the measures.

Date: 17 January 2019

Victor Castro-Executive Director